

NKRA 2: Economic Diversity and Productive Capacity Enhanced

Lead Agency: Ministry of Economic Affairs

Collaborating Agencies: Ministry of Finance, Royal monetary Authority of Bhutan, Ministry of Labour and Human Resources, Ministry of Agriculture and Forests, Tourism Council of Bhutan, DHI, BCCI, RUB, MoIC, NLCS

Agency Key Result Areas	Key Performance Indicators	Description	Unit	Baseline (Year)	Baseline	Target	Data Collection Methodology	Data Source	Data Collection Frequency	Responsible Agency
1. Ease of Doing Business and Enabling environment for economic activities improved.	DTF of Resolving Insolvency	This indicators measures the DTF score in resolving insolvency as per Doing Business Report	Score	2016	0	50	DB survey	Doing Business Report, WBG	Annual	MoAF
	DTF of Protecting Minority Investors	This indicators measures the DTF score in Protecting Minority Investors as per Doing Business Report	Score	2016	48.33	70	DB survey	Doing Business Report, WBG	Annual	MoHCA
	DTF of Getting Credit	This indicators measures the DTF score in Getting Credit as per Doing Business Report	Score	2016	50	54	DB survey	Doing Business Report, WBG	Annual	MoF
	DTF of Enforcing Contracts	This indicators measures the DTF score in Enforcing Contracts as per Doing Business Report	Score	2016	65.36	67	DB survey	Doing Business Report, WBG	Annual	MoLHR
	DTF of Dealing with Construction Permits	This indicators measures the DTF score in Construction Permits as per Doing Business Report	Score	2016	68.47	70	DB survey	Doing Business Report, WBG	Annual	MoWHS
	DTF of Registering Property	This indicators measures the DTF score in Registering Property as per Doing Business Report	Score	2016	73.4	80	DB survey	Doing Business Report, WBG	Annual	MoH
	DTF of Getting Electricity	This indicators measures the DTF score in Getting Electricity as per Doing Business Report	Score	2016	80.16	85	DB survey	Doing Business Report, WBG	Annual	MoIC
	DTF of Starting a business	This indicators measures the DTF score in Starting a business as per Doing Business Report	Score	2016	85.59	87	DB survey	Doing Business Report, WBG	Annual	MoEA
	DTF of Paying Taxes	This indicators measures the DTF score in Paying Taxes as per Doing Business Report	Score	2016	88.11	90	DB survey	Doing Business Report, WBG	Annual	MoE
	DTF of Trading across Borders	This indicators measures the DTF score in Trading across Borders as per Doing Business Report	Score	2016	94.25	95	DB survey	Doing Business Report, WBG	Annual	MoFA

	Business and Trade facilitation Infrastructures	a) 1 permanent Craft Village constructed in Thimphu, b) 3 Dry ports (Construction of one full-fledged dry port at Pasakha. Carrying out a detailed feasibility for a dry port in Gelephu and initiating groundwork for a dry port in Nganglam). c) 3 Business Incubation centers d) 5 Mini Industrial Estates (in Dzongkhags other than Thimphu, Samtse, Mongar, Sarpang and Samdrupjongkhar)	Number	2016	0	1 permanent Craft Village, 3 Dry ports, TIPS, 4 IE's (Spill overs from 11FYP), Incubations facilities and Mini IE's	Administrative record	Administrative records of the Implementing agencies.	Annual	DoT, DCSI, DoI, APIC
2. Non-Hydro revenue and GDP over plan period increased	Revenue from non-hydro sectors	This measures the percentage increase of non-hydro revenue to total revenue.	Percentage	2015			Review of administrative data from NSB and Labour survey	MFCTC	Quarterly	MoF
	Revenue from Intellectual Property (IP) Registration Services	The source of this revenue is primarily from the collection of fees from national and international IP (Trademark, Patent, Industrial Design, Copyright) applications	Million Nu	2016	9	11	Review of administrative data	DoIP	Annually	MoEA
	Tourism Sector Revenue contribution	Direct Revenue Contribution: Direct Revenue Contribution is total actual direct revenue contribution from tourism which comprise of Royalty / Sustainable Development Fee (\$65 per person per night) and Visa fee (\$ 40 for all international arrivals).	USD Million	2016	22.41	33.94	Assessment and Review of administrative data	Assessment Report & Tashel system, TCB	Annually	TCB
	CSI sector contribution to GDP	This indicator measure the contribution to GDP from CSI Sector	Percentage				Review of administrative data			
	Mining Sector contribution to GDP	The indicator measure the contribution to GDP from mining sector and also the initiatives taken to create enabling environment for the growth of the contribution towards GDP.	Million Nu	2015	4484.27	5,750	Review of administrative data	SYB, NSB	Annually	MoEA
	RNR sector contribution to GDP	The indicator measures the absolute value of RNR Sector (Crops, livestock, Forestry and Logging) contribution to the national GDP at current prices	Million Nu	2016	22008	30900	Field survey	SYB/RNR annual Report	Annually	MoAF
	Average annual RNR Sector growth rate	The indicator measures the average rate at which the RNR Sectors annual growth rate changes/grows from one year to another by taking into account of inflation	Percentage	2015	2.9	4	Field data collection	SYB/RNR annual Report	Annually	MoAF

	Gross Tourism Receipt	It is the total receipts from tourism businesses during a period and comprise of receipts from International Leisure (MDPP, out-of-pocket spends and visa fee) and International Business, Officials and Others arrivals and regional arrivals (receipt/spend on basic services, out-of-pocket spends and visa fees).	USD million	2016	168.36	408.37	Assessment and Review of administrative data	Assessment Report & Tashel system	TCB/DOI	TCB
	Tourism Sector Contribution to GDP		Percentage				Review of administrative data			TCB
	Medium and Large scale Industries' contribution to GDP	This indicator measures the revenue contribution to GDP by medium and large scale manufacturing industries	Million Nu				Review of administrative data	NSB	Annually	DoI, MoEA
	GDP contributed by ICT sector	This measures the amount of contribution to GDP from IT sector	Million Nu	2016	126.3	900	Review of the SYB of NSB	SYB	Annually	MoIC
3. Non Hydro Export and Investment enhanced	Number of products exported	This indicator measures the number of new products developed and exported by agriculture, mining, manufacturing, and tourism sectors. It can be exported in existing markets or new markets.	Number	2016	215		Review of publications	BTS, (DRC)	Annually	DoT, MoEA
	Value of export of RNR products	The indicator measures the annual value of RNR products (both raw and processed) exported	Million Nu	2016	2590	3050	Data compilation/analyses	BTS (DRC)/DAMC report	Annually	MoAF
	Value of export of manufactured products	This indicator measures the total value of export from manufacturing sectors.	Million Nu	2016	22.67	28	Review of publications	BTS (DRC)	Annually	MoEA
	Annual export of mining products	This indicator measures the total value of export from mining sector.	Million Nu	2016	186.5	210	Review of publications	DGM, MoEA	Annually	DGM, MOEA
	Value of export of non- tourism sector services	This indicator measures the value of non-hydro export of non-tourism services based on RMA's classification of the services.	Million Nu.	2016	7,784.20		Review of publications	Annual Report, RMA	Annually	(DOT)MoEA
	Non hydro FDI projects	The indicator measures the total number of non hydro FDI projects approved over the plan period.	Number	2016	51	76	Review of Administrative Data	Annual FDI Report, DoI	Annually	MoEA
	FDI inflows	This indicator measures the equity inflow of non-hydro FDI	Nu. Million	2016	7378.8	10000	Review of publications	Annual Report, RMA	Annually	MoEA
	Non hydro medium and large scale domestic industries	The indicator measures the total number of non hydro medium and large scale domestic industries/ projects approved over the plan period.	Number	2017	549		Review of Administrative Data	DoI, MoEA	Annually	MoEA
	New CSI's establishments	This indicator measures the total number of cottage and small industries licensed by MoEA	Number	2016	17364	19,864	Review of Administrative Data	Administrative record of DCSI, MoEA	Annually	DCSI

	Micro Trade Registration Certificate, Retail, and Wholesale Trade License	This indicator measures the total number of wholesale, retail and micro retail trade certificate issues.	Number	2016	36,564 (Dec, 2016) (776- Wholesale; 8,962- Retail, and 26,826- MRTC)	51,000	Review of Administrative Data	Administrative record of DoT, MoEA	Quarterly	DoT
	Product certification for export /MRA/ for export.	This indicator measure the number of export products certified by Bhutan Standard Bureau (BSB)	Number				Review of Administrative Data	Administrative Record	Yearly	BSB
4. Access to Finance Enhanced	New Financial products for CSI	MoEA in collaboration with RMA will identify, test and introduce new financial products by 2018 and be fully functional by 2023	Number	2017	0	2	Review of Administrative Data from DCSI	DCSI/RMA	Annually	MoEA
	Loan portfolio of Agriculture sector	This indicator measures the loan portfolio of Agriculture sector as a percentage of total banking sector's loan.	Percentage	2016	12.10%	18.00%	Data collected from Banks by RMA on a monthly basis	FRSD, RMA Monthly data	Monthly	Annual report of RMA
	Loan portfolio to service sector (includes mainly tourism)	This indicator measures the loan portfolio of Service sector as a percentage of total banking sector's loan.	Percentage	2016	32.90%	38.30%	Data collected from Banks by RMA on a monthly basis	FRSD, RMA Monthly data	Monthly	Annual report of RMA
	Loan portfolio to CSIs	This indicator measures the loan portfolio of CSI sector as a percentage of total banking sector's loan.	Percentage	2016	33.10%	40.00%	Data collected from Banks by RMA on a monthly basis	FRSD, RMA Monthly data	Monthly	RMA
	Loan portfolio to production and manufacturing industries	This indicator measures the loan portfolio of manufacturing industries as a percentage of total banking sector's loan.	Percentage	2016	24.00%	30.50%	Data collected from Banks by RMA on a monthly basis	FRSD, RMA Monthly data	Monthly	RMA
5. Innovation and creativity fostered	Research and development fund	The indicator is about establishing a endowment fund to promote reseach and innovation in the country.								RUB
	New Intellectual Property (IP) registration	This indicator is about number of IP titles registered {Trademark (TM), Industrial Design (ID), Patent (PT), Copyright (CR)} registered	Number	2016	TM - 11,930 ID - 6 PT - 2 CR - 150	TM - 12,430 ID - 11 PT - 7 CR - 175	Review of Administrative Data	DoIP	Annually	MoEA
	New craft products researched and developed.	New craft products will be developed and made available in the market.	Number	2016	0	5	Review of Administrative Data	APIC	Annually	APIC
6. Hydropower investment and Installed Capacity Enhanced	Hydropower Installed capacity	Commission MHPA, PHPA-I & II & Nikachhu	MW	2016	1606	4664	Administrative recordtd	DHPS	Annually	MoEA/BPC and DHI
	Feasibility studies	i. Complete Kuri-Gongri DPR & undertake one additional DPR ii. 3 from the list of RSRs iv. 4 from updated list of PSMP	Number	2016	DPR – 8 PFR – 8 Recon - 14	DPR – 10 PFR – 11 Recon - 18	Administrative recordtd	DHPS	Annually	DHPS
	Implementation of reservoir schemes	Initiate implementation of 2585 MW Sankosh Reservoir Scheme by 2019/20	Number	2016	0	1	Administrative recordtd	DHPS	Annually	DHPS

	Transmission Lines & Substations (SS) added	BPC's transmission grid expansion and up gradation - ATS for evacuation of power from on-going hydropower projects	km for Transmission lines kVA for SS	2016	1717.969 1595.50	*	Administrative recordd	DHPS/BPC	Annually	DHPS
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