

## 1. KEY MACROECONOMIC INDICATORS, BHUTAN, March 2021

Indicator	Unit	Figure	Period	Source	Remarks
<b>Real Sector- National Accounts</b>					
Nominal GDP	Million BTN/USD	178201.89/2530.54	2019	NAS 2020, NSB	
Real GDP Growth	%	5.46	2019	NAS 2020, NSB	
GDP Per Capita	BTN/USD	240,270.48/3,411.94	2019	NAS 2020, NSB	
Gross National Savings, as % of GDP	%	20.46	2019	NAS 2020, NSB	
Unemployment rate	%	5.00	2020	LFS, 2020, NSB	
CPI Inflation, Annual Average	%	5.63	2020	Time Series Index, NSB	
CPI Inflation, Year on Year	%	9.11	Mar-21	Monthly CPI Bulletin, NSB	
<b>External Sector - Balance of Payments</b>					
Exports of Goods and Services	Million BTN	48,255	2020	BTS 2020, DRC, MoF	
Imports of Goods and Services	Million BTN	66,637	2020	BTS 2020, DRC, MoF	
Trade Balance	Million BTN	-18382	2020	BTS 2020, DRC, MoF	
Current Account Balance	Million BTN	-21,789.50	2019-20	AR 2020, RMA	
Current Account Balance, as % of GDP	%	-12.2	2019-20	AR 2020, RMA	
Gross Foreign Reserves	Million USD	1,491.20	Dec-20	MSB, RMA (May, 2021)	
of which in Convertible Currency	Million USD	1,133.40	Dec-20	MSB, RMA (May, 2021)	
of which in Rupee Reserves	Million INR	26,412.10	Dec-20	MSB, RMA	
Gross Reserve coverage (months) to total imports (goods)	Months	19.4	Dec-20	MSB, RMA (May, 2021)	
Gross Reserve coverage (months) to total imports (goods&services)	Months	15.4	Dec-20	MSB, RMA (May, 2021)	
Total Outstanding Debt	Million USD	2,989.68	Dec-20	MSB, RMA (May, 2021)	
o/w Convertible currency	Million USD	899.99	Dec-20	MSB, RMA (May, 2021)	
o/w Indian Rupee	Million INR	154,246.32	Dec-20	MSB, RMA (May, 2021)	
o/w hydro debts	Million INR	147,246.20	Dec-20	MSB, RMA (May, 2021)	
Debt to GDP Ratio	%	123.84	Dec-20	MSB, RMA (May, 2021)	
Debt service Ratio	%	30.9	2019-20	MSB, RMA (May, 2021)	

## Fiscal Sector - Government Finance

General Government Revenue	Million BTN	53,822.07	2020-21	NBR, MoF, 2020-21	Estimates
o/w grants	Million BTN	20,142.85	2020-21	NBR, MoF, 2020-21	Estimates
General Government Revenue % GDP	%	25.80	2020-21	NBR, MoF, 2020-21	Computed by GNHC
Government Expenditure	Million BTN	69,151.12	2020-21	NBR, MoF, 2020-21	Estimates
Government Expenditure % of GDP	%	33.2	2020-21	NBR, MoF, 2020-21	Computed by GNHC
Fiscal Balance	Million BTN	-15,329.05	2020-21	NBR, MoF, 2020-21	Estimates
In % of GDP	%	-7.4	2020-21	NBR, MoF, 2020-21	Estimates

## Monetary Sector

Money Supply (M2)	Million BTN	144,890.50	2019-20	MSB, RMA (May, 2021)
M2 growth (year-on-year)	%	19.3	2019-20	MSB, RMA (May, 2021)
Nominal Interest rate, Deposits	%	4.75-6.0	2019-20	MSB, RMA (May, 2021)
Nominal Interest rate, Lending	%	7.94-14.0	2019-20	MSB, RMA (May, 2021)
Exchange Rate, Annual Average	BTN/USD	72.5	2019-20	MSB, RMA (May, 2021)

## 2. OTHER SOCIAL INDICATORS

Population	Number	756,129.00	2021	PHCB, 2017, NSB	*NSB projection
Population Poverty Rate	%	8.2	2017	PAR 2017, NSB	
Multidimensional Poverty Rate	%	5.8	2017	MPI 2017, NSB	
General Literacy Rate	%	71.4	2017	BLSS 2017, NSB	
Youth Literacy Rate	%	93.1	2017	BLSS 2017, NSB	
Adult Literacy	%	66.6	2017	BLSS 2017, NSB	

### ACRONYMS

GDP - Gross Domestic Product

% - Percentage

o/w - of which

BTN - Bhutanese Ngultrum

USD - US Dollar

INR - Indian Rupee

NAS - National Accounts Statistics

NSB - National Statistical Bureau

LFS - Labour Force Survey

CPI - Consumer Price Index

BTS - Bhutan Trade Statistics

DRC - Department of Revenue and Custom

MSB - Monthly Statistical Bulletin

MPS - Monetary Policy Statement

NBR - National Budget Report

PAR - Poverty Analysis Report

MPI - Multidimensional Poverty Index

BLSS - Bhutan Living Standard Survey

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